

13 December 2022

**MS INTERNATIONAL plc  
(the "Company")**

**Exercise of options, transfer out of treasury & total voting rights  
Director/PDMR Shareholding**

The Company announces that on 9 December 2022 Michael Bell, Executive Chairman of the Company, and Michael O'Connell, Finance Director of the Company, exercised Long Term Incentive Plan ("LTIP") share options (the "Options") over, in aggregate, 250,000 ordinary shares of 10 pence each in the capital of the Company ("Ordinary Shares"). 150,000 Options were exercised by Michael Bell and 100,000 Options were exercised by Michael O'Connell.

In accordance with the rules of the LTIP, the Options were subject to a performance condition requiring the Company's share price to remain above 300 pence per share for 90 consecutive days, which was achieved on 13 November 2022.

The Company transferred 250,000 shares from treasury on 12 December 2022 in order to satisfy these exercises of Options (the "Transfer"). Following this exercise of Options, Mr Bell's beneficial interest in the Company comprises 2,990,967 Ordinary Shares, representing approximately 18.2% of the Company's issued share capital (excluding shares held in treasury). Mr O'Connell's resulting beneficial interest in the Company comprises 1,604,195 Ordinary Shares, representing approximately 9.8% of the Company's issued share capital (excluding shares held in treasury).

Following the Transfer, the Company's issued ordinary share capital will consist of 17,841,073 Ordinary Shares, each carrying one voting right, of which a total of 1,396,334 Ordinary Shares are held in treasury. Therefore, the total voting rights in the Company is 16,444,739. This figure should be used by shareholders as the denominator for the calculation by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

The notifications below, made in accordance with the requirements of the UK Market Abuse Regulation, provide further detail.

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Mr Michael Bell
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Executive Chairman
b)	Initial notification /Amendment	Initial notification

<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	MS INTERNATIONAL plc				
b)	LEI	213800Q34ZAXQ582YL41				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of 10 pence each				
	Identification code	ISIN: GB0005957005				
b)	Nature of the transaction	Exercise of Long Term Incentive Plan Options				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>150,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	150,000
Price(s)	Volume(s)					
Nil	150,000					
d)	Aggregated information	Aggregated volume: 150,000				
	- Aggregated volume	Aggregated price: nil				
	- Price					
e)	Date of the transaction	9 December 2022				
f)	Place of the transaction	Off market transaction				

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Mr Michael O'Connell
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Finance Director
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	MS INTERNATIONAL plc
b)	LEI	213800Q34ZAXQ582YL41

<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 10 pence each	
	Identification code	ISIN: GB0005957005	
b)	Nature of the transaction	Exercise of Long Term Incentive Plan Options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	100,000
d)	Aggregated information	Aggregated volume: 100,000	
	- Aggregated volume	Aggregated price: nil	
	- Price		
e)	Date of the transaction	9 December 2022	
f)	Place of the transaction	Off market transaction	

**For further information please contact:**

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